



STATE OF MISSOURI
OFFICE OF SECRETARY OF STATE

IN THE MATTER OF:

VIRTUAL MINING, CORPORATION,
d/b/a BTC MINING CORPORATION;
ACTIVE MINING CORPORATION;
KENNETH E. SLAUGHTER, Individually and
d/b/a ACTIVE MINING COOPERATIVE,
VIRTUAL ACTIVEMINING,

Respondents.

Case No. AP-14-09

Serve:

Virtual Mining, Corporation
c/o Kenneth E. Slaughter
1951 S. Oak Grove
Springfield, Missouri 65804

Active Mining Corporation
c/o Kenneth E. Slaughter
1951 S. Oak Grove
Springfield, Missouri 65804

Kenneth E. Slaughter
1951 S. Oak Grove
Springfield, Missouri 65804

**ORDER TO CEASE AND DESIST AND SHOW CAUSE WHY
RESTITUTION, CIVIL PENALTIES, AND COSTS SHOULD NOT BE IMPOSED**

On June 2, 2014, the Enforcement Section of the Missouri Securities Division of the Office of Secretary of State (“Enforcement Section”), through Mary S. Hosmer and Tyler B. McCormick, submitted a Petition requesting that the Commissioner of Securities (“Commissioner”) issue an order to cease and desist and an order to show cause why restitution, civil penalties, and costs should not be imposed, against the above-named Respondents based upon the following.

I. FACTUAL BACKGROUND

The petition alleges the following facts:

A. Respondents and Related Parties

1. Kenneth E. Slaughter (“K. Slaughter”) is a sixty-one year-old Missouri resident with a mailing address of P.O. Box 10868, Springfield, Missouri 65808.
2. Virtual Mining, Corporation (“VMC”) is a Delaware corporation formed on June 20, 2013, by K. Slaughter. A check of the records maintained by the Missouri Secretary of State Business Services Division (“Missouri Business Services Division”) indicates that K. Slaughter is the registered agent for VMC with an address of 1951 S. Oak Grove, Springfield, Missouri, 65804. In Missouri, VMC did business as BTC Mining Corporation. K. Slaughter has held himself out as the President and the Chief Executive Officer of VMC.
3. Active Mining Corporation (“AMC Belize”) is a Belize company incorporated on July 13, 2013. K. Slaughter is the registered agent of AMC Belize with an address of 1951 S. Oak Grove, Springfield, Missouri 65804. K. Slaughter is the sole beneficial owner and held himself out as the president and the chief executive officer of AMC Belize.
4. K. Slaughter operates VMC and AMC Belize from Springfield, Missouri. K. Slaughter previously operated Active Internet Communications, Inc. in Missouri. K. Slaughter has power of attorney for AMC Belize.
5. VMC, AMC Belize, and K. Slaughter did business as Active Mining Cooperative (“AMC”) and Virtual ActiveMining (“AM”). A check of the records maintained by the Missouri Business Services Division indicates there is no business registration or fictitious name registration for AMC or AM.
6. A check of the records maintained by the Commissioner indicates that at all times relevant to this matter there was no registration, granted exemption, or notice filing indicating status as a “federal covered security” for any securities issued or sold by VMC, AMC Belize, and/or K. Slaughter.
7. A check of the records maintained by the Commissioner indicates that, at all times relevant to this matter, K. Slaughter was not registered as an agent with the State of Missouri.

B. Bitcoins and Bitcoin Stock Exchanges

8. Bitcoin is a virtual currency used as a peer-to-peer payment system to purchase goods and services online. Bitcoins are created by a process called “mining.” Bitcoins can be traded for traditional currency at exchange rates that fluctuate.
9. Online Bitcoin stock exchanges (“Bitcoin Exchanges”) allow individuals to purchase securities using Bitcoins. These Bitcoin Exchanges have included, among others, the following:
 - a. CryptoStocks.com (“CryptoStocks”);
 - b. BTCT.CO (“BTCT”); and
 - c. Bitfunder.com (“Bitfunder”).
10. Due to regulatory concerns, several Bitcoin Exchanges have ceased operations.
11. In or around October 2013, BTCT ceased operations.
12. In or around November 2013, BitFunder ceased operations.
13. As of April 2014, CryptoStocks was still functioning as an online Bitcoin Exchange.

C. Offerings

VMC Stock

14. On or about March 26, 2013, VMC offered 20,000,000 shares of stock at the price of 0.0005 Bitcoin per share (“VMC Stock”) via a Private Placement Memorandum (“VMC-PPM”). The VMC-PPM stated among other things, that:
 - a. VMC was a Delaware Corporation with principal offices located in Springfield, Missouri;
 - b. VMC Stock could be purchased on Bitfunder; and/or
 - c. funds raised from the offering were to be used, among other things, to develop and manufacture Bitcoin mining equipment.
15. The VMC-PPM, among other things:
 - a. contained no restriction limiting sales of VMC Stock to accredited investors;
 - b. did not define terms and acronyms used in the VMC-PPM;

- c. contained language that was confusing and ambiguous;
 - d. contained limited risk disclosure (these risk disclosures spanned less than one-third of a page of the VMC-PPM and were contained in five sentences); and
 - e. contained no description of risks relating to a securities offering tied to virtual currency.
16. VMC and K. Slaughter solicited the sale of shares of VMC Stock through an online chat-room, Bitcointalk,¹ from Missouri.
17. On Bitcointalk, K. Slaughter stated, among other things:
- a. VMC shares were trading on Bitfunder and BTCT;
 - b. shareholders “will receive 100% of the monthly profits after all expenses [are deducted] until the total dividends paid is equal to .0005 BTC per share;”
 - c. investors will “see big benefits when [VMC] develops” its own Application Specific Integration Circuit (“ASIC”) chip and “VMC creates its Fast-Hash series of Bitcoin Mining machines;”
 - d. the “Net Estimated ROI” (i.e., return on investment) for the VMC Stock could be “2,812% [in] 24 months;” and
 - e. the “Net Estimated ROI” on the future issuance of VMC Stock could be “562% [in] 24 months.”
18. From March 26, 2013, to July 2, 2013, VMC and K. Slaughter sold approximately 6,000,000 shares of VMC Stock and received bitcoins worth in excess of 200,000.

AMC Belize Stock

19. On or around July 8, 2013, K. Slaughter and AMC Belize offered 10,000,000 shares of stock (“AMC Belize Stock”) at a price of 0.0025 Bitcoin per share via a PPM (“AMC Belize-PPM”).
20. The AMC Belize-PPM stated, among other things, that:
- a. AMC Belize was a Belize International Business Company and had its principal offices in London, the United Kingdom;

¹ <https://bitcointalk.org/index.php?topic=158806.0>

- b. AMC Belize was created to mine Bitcoins for a profit; and
 - c. funds raised from the offering would be used, among other things, to develop, manufacture, and sell Bitcoin mining equipment.
21. The AMC Belize-PPM, among other things:
- a. contained limited risk disclosure; and
 - b. contained no description of risks relating to a securities offering tied to virtual currency.
22. K. Slaughter and AMC Belize purported to only offer shares of AMC Belize Stock to accredited investors; however, neither K. Slaughter nor AMC Belize took any reasonable steps to verify the purchasers' accredited investor status.
23. K. Slaughter and AMC Belize solicited the sale of shares of AMC Belize Stock through Bitcointalk² from Missouri.
24. On Bitcointalk, AMC Belize and K. Slaughter stated, among other things, that:
- a. VMC would merge into AMC Belize;
 - b. in 2013, VMC had sold mining equipment in excess of \$6,000,000;
 - c. shares of AMC Belize Stock were trading on Bitfunder, BTCT, and CryptoStocks;
 - d. investors could receive "100% return" from the "global profits" of AMC Belize;
 - e. investors have "the privilege of getting all profits until [a dividend of] 0.0025 BTC/share is paid;" and
 - f. investors could self-certify their "accredited investor status" by "creating an account on the virtual stock exchange and using bitcoins to purchase the [AMC Belize Stock]."

Exchange of VMC Stock for AMC Belize Stock

25. On or around July 8, 2013, K. Slaughter and AMC Belize offered to exchange previously issued shares of VMC Stock for AMC Belize Stock ("Exchange of VMC Stock") via a PPM ("Exchange PPM"). K. Slaughter and VMC purported to offer this exchange to

² <https://bitcointalk.org/index.php?topic=297503.0>

accredited investors; however, neither K. Slaughter nor VMC took reasonable steps to verify the shareholders' accredited investor status.

26. The Exchange PPM stated, among other things, that:
 - a. existing VMC stockholders could tender these shares on BitFunder and BTCT and would receive the same number of shares of AMC Belize Stock;
 - b. funds raised by the offering would be used to:
 - i. research and develop Bitcoin mining machines;
 - ii. invest in any other Bitcoin mining shares that pay dividends; and
 - iii. “purchase Bitcoin Mining Machines from VMC or any other manufacturer of Bitcoin Mining Machines or any other course of Bitcoin Mining Machines which will increase the dividends for investors.”
27. K. Slaughter and AMC Belize solicited the exchange of VMC Stock through Bitcointalk³ from Missouri.
28. In connection with the Exchange of VMC Stock, K. Slaughter, on behalf of VMC and AMC Belize, stated on Bitcointalk, among other things, that:
 - a. VMC Stock could be exchanged on Bitfunder and BTCT;
 - b. early investors would be given “a priority in getting back 100% return of their investment;” and
 - c. early investors would have the privilege of “getting all profits” until a dividend of 0.0025 Bitcoin per share was given.
29. Beginning July 8, 2013, AMC Belize paid “mining profits” to some investors and communicated that on Bitcointalk.
30. K. Slaughter, AMC Belize, and VMC failed to timely deliver presold Bitcoin mining equipment due to financial problems as well as problems with the design and manufacture of integrated circuits used to mine Bitcoins.

D. Omissions and Misstatements

31. VMC, AMC Belize, and/or K. Slaughter failed to disclose to investors and potential investors, among other things, the following:

³ <https://bitcointalk.org/index.php?topic=252531.0>

- a. that K. Slaughter was not registered or exempt from registration as an agent in the State of Missouri;
 - b. that shares sold were not registered or exempt from registration in the State of Missouri;
 - c. that K. Slaughter and his previous company, Active Internet Communications, Inc., had complaints that prepaid services were not rendered; and/or
 - d. that there were risks associated with using a virtual currency to transact business including, but not limited to, the following:
 - i. virtual currencies are not backed by a central bank and are not insured;
 - ii. virtual currencies can be hacked or stolen with little or no recourse;
 - iii. there is no way to reverse a virtual currency transaction;
 - iv. virtual currencies are highly volatile;
 - v. this volatility may greatly reduce the funds raised in a securities offering tied to these currencies and make financial projections difficult;
 - vi. securities offerings that are tied to virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market; and/or
 - vii. that the liquidity of virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market.
32. VMC, AMC Belize, and/or K. Slaughter misrepresented to investors and potential investors, that Bitcoin industry was “highly-regulated” at both State and Federal levels.

II. COMMISSIONER’S DETERMINATION AND FINDING

Multiple Violations of Offering and Selling Unregistered, Non-Exempt Securities

33. The **COMMISSIONER DETERMINES** that Respondents violated Section 409.3-301, RSMo. (Cum. Supp. 2012), when they offered and sold securities from the State of Missouri by, among other things:
- a. soliciting, or employing agents to solicit, funds from investors; and/or

- b. receiving, or employing agents to receive, investment funds from individuals.
34. These activities constitute an offer and sale.
 35. The interests offered and/or sold are shares of stock and are, therefore, securities.
 36. At all times relevant to this matter, there was no registration, granted exemption, or notice filing indicating status as a “federal covered security” for the securities offered and sold by Respondents.
 37. Respondents offered and sold securities in or from Missouri without these securities being (1) a federal covered security, (2) exempt from registration under Sections 409.2-201 or 409.2-203, RSMo. (Cum. Supp. 2012), or (3) registered under the Missouri Securities Act of 2003.
 38. Respondents offered and sold unregistered securities in violation of Section 409.3-301, RSMo. (Cum. Supp. 2012).
 39. The conduct of Respondents in violation of Section 409.3-301, RSMo. (Cum. Supp. 2012), constitutes engaging in an illegal act, practice, or course of business and such conduct is, therefore, subject to the Commissioner’s authority under Section 409.6-604, RSMo. (Cum. Supp. 2012).

Multiple Violations of Transacting Business as an Unregistered Agent

40. The **COMMISSIONER FURTHER DETERMINES** that Respondent K. Slaughter violated Section 409.4-402(a), RSMo. (Cum. Supp. 2012), in the State of Missouri when he transacted business as an agent when Respondent was not registered.
41. Respondent K. Slaughter was employed by and/or associated with Respondent VMC and AMC Belize.
42. Respondent K. Slaughter offered and/or sold securities in or from Missouri on behalf of VMC and AMC Belize by, among other things:
 - a. offering and/or selling shares of VMC Stock at the price of 0.0005 Bitcoin per share; and/or
 - b. offering and/or selling shares of AMC Belize Stock at the price of 0.0025 Bitcoin per share.
43. These activities constitute transacting business as an agent in the State of Missouri under Section 409.1-102(1), RSMo. (Cum. Supp. 2012).

44. At all times relevant to this matter, Respondent K. Slaughter was not registered as an agent in the State of Missouri.
45. Respondent K.Slaughter offered and/or sold securities in or from Missouri without being registered or exempt from registration as an agent in violation of Section 409.4-402(a), RSMo. (Cum. Supp. 2012).
46. Respondent K. Slaughter's conduct in violation of Section 409.4-402(a), RSMo. (Cum. Supp. 2012), constitutes engaging in an illegal act, practice, or course of business, and such conduct is, therefore, subject to the Commissioner's authority under Section 409.6-604, RSMo. (Cum. Supp. 2012).

Multiple Violations of Employing or Associating with an Unregistered Agent

47. The **COMMISSIONER FURTHER DETERMINES** that Respondents VMC and AMC Belize violated Section 409.4-402(d), RSMo. (Cum. Supp. 2012), when those respondents employed and/or associated with Respondent K. Slaughter, who on behalf of VMC and/or AMC Belize, among other things:
 - a. offered and/or sold shares of VMC Stock;
 - b. offered and/or sold shares of AMC Belize Stock; and/or
 - c. solicited investors to exchange VMC Stock for AMC Belize Stock.
48. Respondents VMC's and AMC Belize's activities constitute employing and/or associating with an agent in the State of Missouri under Section 409.4-402(d), RSMo. (Cum. Supp. 2012).
49. At all times relevant to this matter, Respondents VMC and AMC Belize had no registration or granted exemption for any agents of VMC and AMC Belize to transact business in or from the State of Missouri.
50. Respondents VMC and AMC Belize employed and/or associated with an unregistered agent who transacted business in the State of Missouri in violation of Section 409.4-402(d), RSMo. (Cum. Supp. 2012).
51. The conduct of Respondents VMC and AMC Belize in violation of Section 409.4-402(d), RSMo. (Cum. Supp. 2012), constitutes engaging in an illegal act, practice, or course of business, and such conduct is, therefore, subject to the Commissioner's authority under Section 409.6-604, RSMo. (Cum. Supp. 2012).

**Multiple Violations of Making an Untrue Statement and Omitting to State Material Facts
in Connection with the Offer or Sale of a Security**

52. The **COMMISSIONER FURTHER DETERMINES** that Respondents AMC Belize and K. Slaughter violated Section 409.5-501(2), RSMo. (Cum. Supp. 2012), when, in connection with the offer, sale or purchase of a security as described above, Respondents AMC Belize and K. Slaughter made the untrue statement of material fact that the Bitcoin industry was “highly-regulated” at both State and Federal levels.
53. The **COMMISSIONER FURTHER DETERMINES** that Respondents violated Section 409.5-501(2), RSMo. (Cum. Supp. 2012), when, in connection with the offer, sale or purchase of a security as described above, Respondents omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading, including, but not limited to, the following:
- a. AMC Belize and K. Slaughter stated that purchasers of AMC Belize Stock could receive a 100% return on their investment. This statement, in light of the circumstances under which it was made, was a misleading statement because AMC Belize and K. Slaughter omitted to disclose the following material facts that could impact this return and the viability of the investment:
 - i. that K. Slaughter was not registered or exempt from registration as an agent in the State of Missouri;
 - ii. that the shares were not registered or exempt from registration in the State of Missouri;
 - iii. that K. Slaughter and his previous company, Active Internet Communications, Inc., had complaints that prepaid services were never rendered; and/or
 - iv. that there were risks associated with using a virtual currency to transact business including, but not limited to, the following:
 - 1. virtual currencies are not backed by a central bank and are not insured;
 - 2. virtual currencies can be hacked or stolen with little or no recourse;
 - 3. there is no way to reverse a virtual currency transaction;
 - 4. virtual currencies are highly volatile;

5. this volatility may greatly reduce the funds raised in a securities offering tied to these currencies and make financial projections difficult;
 6. securities offerings that are tied to virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market; and/or
 7. that the liquidity of virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market.
- b. VMC and K. Slaughter stated that a purchaser of VMC Stock could receive a “Net Estimated ROI” of “2,812% [in] 24 months.” This statement, in light of the circumstances under which it was made, was a misleading statement because VMC and K. Slaughter omitted to disclose the following material facts that could impact this return and the viability of the investment:
- i. that K. Slaughter was not registered or exempt from registration as an agent in the State of Missouri;
 - ii. that the shares were not registered or exempt from registration in the State of Missouri;
 - iii. that K. Slaughter and his previous company, Active Internet Communications, Inc. suffered from complaints that prepaid services were never rendered; and/or
 - iv. that there were risks associated with using a virtual currency to transact business including, but not limited to, the following:
 1. virtual currencies are not backed by a central bank and are not insured;
 2. virtual currencies can be hacked or stolen with little or no recourse;
 3. there is no way to reverse a virtual currency transaction;
 4. virtual currencies are highly volatile;
 5. this volatility may greatly reduce the funds raised in a securities offering tied to these currencies and make financial projections difficult;

6. securities offerings that are tied to virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market; and/or
 7. that the liquidity of virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market.
- c. VMC and K. Slaughter stated that the “Net Estimated ROI” on the future issuance of VMC Stock could be “562% [in] 24 months.” This statement, in light of the circumstances under which it was made, was a misleading statement because VMC and K. Slaughter omitted to disclose the following material facts that could impact this return and the viability of the investment:
- i. that K. Slaughter was not registered or exempt from registration as an agent in the State of Missouri;
 - ii. that the shares were not registered or exempt from registration in the State of Missouri;
 - iii. that K. Slaughter and his previous company, Active Internet Communications, Inc. suffered from complaints that prepaid services were never rendered; and/or
 - iv. that there were risks associated with using a virtual currency to transact business including, but not limited to, the following:
 1. virtual currencies are not backed by a central bank and are not insured;
 2. virtual currencies can be hacked or stolen with little or no recourse;
 3. there is no way to reverse a virtual currency transaction;
 4. virtual currencies are highly volatile;
 5. this volatility may greatly reduce the funds raised in a securities offering tied to these currencies and make financial projections difficult;
 6. securities offerings that are tied to virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market; and/or

7. that the liquidity of virtual currencies may be highly dependent upon the growth and acceptance of the virtual currency market.
54. Respondents made untrue statements of material facts, and/or omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading in violation of Section 409.5-501, RSMo. (Cum. Supp. 2012).
55. Respondents' conduct in violation of Section 409.5-501, RSMo. (Cum. Supp. 2012), constitutes engaging in an illegal act, practice, or course of business, and such conduct is, therefore, subject to the Commissioner's authority under Section 409.6-604, RSMo. (Cum. Supp. 2012).
56. An order is in the public interest and is consistent with the purposes of the Missouri Securities Act of 2003. See Section 409.6-605(b), RSMo. (Cum. Supp. 2012).

III. ORDER

NOW THEREFORE, it is hereby ordered that Respondents, their agents, employees and servants, and all other persons participating in or about to participate in the above-described violations with knowledge of this Order are prohibited from violating or materially aiding in any violation of Section 409.3-301, RSMo. (Cum. Supp. 2012), by offering or selling unregistered, non-exempt securities; from violating or materially aiding in any violation of Section 409.4-402(a), RSMo. (Cum. Supp. 2012), by transacting business as an unregistered agent; from violating or materially aiding in any violation of Section 409.4-402(d), RSMo. (Cum. Supp. 2012), by employing or associating with an unregistered agent; and from violating or materially aiding in any violation of Section 409.5-501, RSMo. (Cum. Supp. 2012), by, in connection with the offer or sale of securities, making an untrue statement of a material fact or omitting to state a material fact necessary in order to make the statement made, in light of the circumstances under which it is made, not misleading or engaging in an act, practice, or course of business that operates or would operate as a fraud or deceit upon another person.

IV. STATEMENT

Pursuant to Section 409.6-604(b), RSMo. (Cum. Supp. 2012), the **Commissioner hereby states** that he will determine whether to grant the Enforcement Section's requests for:

- A. a civil penalty of \$10,000 against each Respondent for more than one violation of Section 409.3-301, RSMo. (Cum. Supp. 2012);
- B. a civil penalty of \$10,000 against K. Slaughter for more than one violation of Section 409.4-402(a), RSMo. (Cum. Supp. 2012);

- C. a civil penalty of \$1,000 against each VMC and AMC Belize for one violation of Section 409.4-402(d), RSMo. (Cum. Supp. 2012); and
- D. a civil penalty of \$10,000 against each Respondent for more than one violation of Section 409.5-501, RSMo. (Cum. Supp. 2012).
- E. an order of restitution for any loss, including the amount of any actual damages that may have been caused by the conduct, and interest at the rate of eight percent per year from the date of the violation causing the loss, or an order to disgorge any profits arising from the violation of Sections 409.3-301, 409.4-402, and 409.5-501, RSMo. (Cum. Supp. 2012), in a final order, unless Respondents request a hearing and show cause why this restitution or disgorgement should not be imposed.
- F. an order requiring Respondents to pay the costs of the investigation in this proceeding, pursuant to Section 409.6-604(e), RSMo. (Cum. Supp. 2012), awarding an amount to be determined after review of evidence submitted by the Enforcement Section, unless Respondents request a hearing and show cause why an award should not be made.

SO ORDERED:

WITNESS MY HAND AND OFFICIAL SEAL OF MY OFFICE AT JEFFERSON CITY, MISSOURI THIS SECOND DAY OF JUNE 2014.



JASON KANDER
SECRETARY OF STATE

Andrew M. Hartnett

ANDREW M. HARTNETT
COMMISSIONER OF SECURITIES



STATE OF MISSOURI
OFFICE OF SECRETARY OF STATE

IN THE MATTER OF:)
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d/b/a BTC MINING CORPORATION;)
ACTIVE MINING CORPORATION;)
KENNETH E. SLAUGHTER, Individually and)
d/b/a ACTIVE MINING COOPERATIVE,)
VIRTUAL ACTIVEMINING,)

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Case No. AP-14-09

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Springfield, Missouri 65804)

NOTICE

TO: Respondents and any unnamed representatives aggrieved by this Order:

You may request a hearing in this matter within thirty (30) days from the date of this Order pursuant to Section 409.6-604(b), RSMo. (Cum. Supp. 2012).

Within fifteen (15) days after receipt of a request in a record from a person or persons subject to this order, the Commissioner will schedule this matter for a hearing.

A request for a hearing must be mailed or delivered, in writing, to:

Andrew M. Hartnett, Commissioner of Securities
Office of the Secretary of State, Missouri
600 West Main Street, Room 229
Jefferson City, Missouri, 65102

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of June, 2014, a copy of the foregoing Order to Cease and Desist and Show Cause Why Restitution, Civil Penalties, and Costs Should Not Be Imposed, and a copy of the Petition for Order to Cease and Desist and Order to Show Cause Why Restitution, Civil Penalties, and Costs Should Not Be Imposed in the above styled case was **mailed by Certified U.S. mail to:**

Virtual Mining, Corporation at:
c/o Kenneth E. Slaughter
P.O. Box 10868
Springfield, Missouri 65808

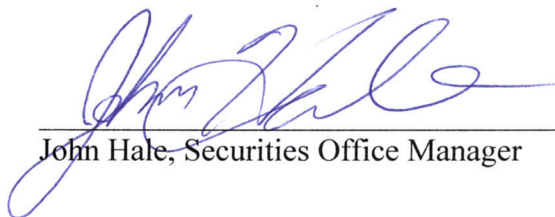
Active Mining Corporation at:
c/o Kenneth E. Slaughter
P.O. Box 10868
Springfield, Missouri 65808

Kenneth E. Slaughter
P.O. Box 10868
Springfield, Missouri 6580

And by hand-delivery to:

Mary Hosmer
Assistant Commissioner
Missouri Securities Division

Tyler McCormick
Enforcement Counsel
Missouri Securities Division



John Hale, Securities Office Manager