

Rules of Department of Commerce and Insurance

Division 200—Insurance Solvency and Company Regulation Chapter 22—Pharmacy Benefits Managers

Title		Page
20 CSR 200-22 010	Licensing Procedures for Pharmacy Renefits Managers	3



Title 20—DEPARTMENT OF COMMERCE AND INSURANCE Division 200—Insurance Solvency and Company Regulation Chapter 22—Pharmacy Benefits Managers

20 CSR 200-22.010 Licensing Procedures for Pharmacy Benefits Managers

PURPOSE: This rule prescribes the license application process and fee required for Pharmacy Benefits Managers. All forms referenced in this regulation may be accessed at the department's website at www.insurance.mo.gov/pbm/pbm-form.php. This rule is adopted pursuant to sections 374.045, 374.230, RSMo and implements section 376.393, RSMo.

- (1) Any entity required to be licensed as a pharmacy benefits manager pursuant to section 376.393, RSMo, shall submit to the department a completed application form, found at www.insurance.mo.gov/pbm/pbm-form.php, and a one thousand dollar (\$1,000) application fee. A pharmacy benefits manager license shall be effective for one (1) year from the date it is issued by the department.
- (2) Entities seeking renewal of their pharmacy benefits manager license shall submit to the department a completed application form found at www.insurance.mo.gov/pbm/pbm-form.php and a one thousand dollar (\$1,000) application fee.
- (3) All pharmacy benefits managers must notify the department of any changes in application information supplied to the department within sixty (60) calendar days of the date of the change.

AUTHORITY: section 374.045, RSMo 2016, and sections 374.230 and 376.393, RSMo Supp. 2020.* Emergency rule filed Aug. 11, 2020, effective Aug. 28, 2020, expired Feb. 23, 2021. Original rule filed April 8, 2021, effective Oct. 30, 2021.

*Original authority: 374.045, RSMo 1967, amended 1993, 1995, 2008; 374.230, RSMo 1939, amended 1945, 1949, 1967, 1989, 2007, 2018; and 376.393, RSMo 2020.