

Rules of **Retirement Systems**

Division 20—Missouri Local Government Employees' Retirement System (LAGERS) Chapter 1—General Organization

Title		Page
16 CSR 20-1.010	General Organization	3



Title 16—RETIREMENT SYSTEMS
Division 20—Missouri Local
Government Employees' Retirement
System (LAGERS)
Chapter 1—General Organization

*Original authority: 70.605, RSMo 1967, amended 1974, 1992, 2000, 2003, 2013.

16 CSR 20-1.010 General Organization

PURPOSE: The purpose of this regulation is to comply with section 536.023(3), RSMo which requires each agency to adopt as a regulation, a description of its operation and the procedures where the public may obtain information or make submissions or requests.

- (1) The Missouri Local Government Employees' Retirement System (LAGERS) is a body corporate established by state law for the purpose of providing for the pensioning of the officers and employees and the widows and children of deceased officers and employees of any political subdivision of the state.
- (2) The general administration and the responsibility for the proper operation of the system is vested in a board of trustees consisting of seven (7) persons. Three (3) trustees are elected by the employees who participate in the system, three (3) trustees are elected by the members of the governing bodies of those political subdivisions which participate in the system, and one (1) trustee is appointed by the governor. The board of trustees employs an executive secretary, who may also be referred to as the executive director, not one (1) of their number, who shall be the executive officer of the board and a chief investment officer, not one (1) of their number, who shall report directly to the board on all system investment activity. The board also may employ or contract for the services of actuaries, legal advisors, investment counselors, medical advisors, certified public accountants, and such other service providers as the board shall deem necessary.
- (3) Anyone wishing to obtain information or make submissions or requests may do so by contacting the system's Executive Secretary at 701 West Main Street, PO Box 1665, Jefferson City, MO 65102; or by calling (573) 636-9455.

AUTHORITY: section 70.605.21, RSMo 2016.* Original rule filed Dec. 29, 1975, effective Jan. 8, 1976. Amended: Filed Oct. 31, 1979, effective Feb. 11, 1980. Amended: Filed Feb. 16, 1999, effective July 30, 1999. Non-substantive change filed May 1, 2018, published June 30, 2018. Amended: Filed May 3, 2019, effective Nov. 30, 2019.