Rules of Department of Insurance, Financial Institutions and Professional Registration

Division 200—Insurance Solvency and Company Regulation Chapter 16—Conversion of Mutual Life Insurance Holding Company

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Title 20—DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION Division 200—Insurance Solvency and Company Regulation

Chapter 16—Conversion of Mutual Life Insurance Holding Company

20 CSR 200-16.010 Conversion of Mutual Life Insurance Holding Company

PURPOSE: This rule 20 CSR 200-16.010 and rules 20 CSR 200-16.020 through 20 CSR 200-16.130 prescribe procedures to be followed in the demutualization of a mutual life insurance holding company organized pursuant to sections 376.1300 to 376.1322, RSMo, as specifically authorized in sections 376.1322.2 and 375.201 to 375.226, RSMo.

Upon compliance with the requirements and completion of the proceedings and pursuant to a plan of conversion approved by members and the director of the Department of Insurance, all as prescribed by this Chapter 20 CSR 16, a mutual life insurance holding company organized pursuant to sections 376.1300 to 376.1322, RSMo, which may hereinafter be referred to as a mutual holding company, may demutualize by converting into a stock corporation. Such conversion may be carried out through any method or combination of methods approved by the director, including, but not limited to, transfer, assumption, exchange, acquisition, contribution, conversion, liquidation, dissolution, or other transaction or transactions set forth in the plan.

AUTHORITY: section 374.045, RSMo Supp. 1998.* Original rule filed March 1, 1999, effective Aug. 30, 1999.

*Original authority 374.045, RSMo 1967, amended 1993, 1995.

20 CSR 200-16.020 Definitions

(Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.030 Contents of Plan (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.040 Application; Hearing (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.050 Member Approval (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.060 Limitations on Ownership

(Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.070 Compensation (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.080 Substantial Compliance (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.090 Availability of Information

(Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.100 Effective Date (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.110 Corporate Existence (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.120 Abandonment or Amendment of Plan (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.

20 CSR 200-16.130 Severability (Rescinded July 30, 2019)

AUTHORITY: section 374.045, RSMo Supp. 1998. Original rule filed March 1, 1999, effective Aug. 30, 1999. Rescinded: Filed Jan. 8, 2019, effective July 30, 2019.