

Be it resolved by the people of the state of Missouri that the Constitution be amended:

By amending Section 44 of Article III of the Constitution of Missouri to read as follows:

Section 44. No law shall be valid fixing rates of interest or return for the loan or use of money, or the service or other charges made or imposed in connection therewith, for any particular group or class engaged in lending money. The rates of interest fixed by law shall be applicable generally and to all lenders without regard to the type or classification of their business. No law fixing rates of interest for the loan or use of money, or other charges made or imposed in connection therewith shall be valid if it: fixes the rate in excess of \$18 per \$100 loaned per 30 days or fails to give the borrower and lender the right to agree to a different rate in writing.