

County: \_\_\_\_\_

It is a class A misdemeanor punishable, notwithstanding the provisions of section 560.021, RSMo, to the contrary, for a term of imprisonment not to exceed one year in the county jail or a fine not to exceed ten thousand dollars or both, for anyone to sign any initiative petition with any name other than his or her own, or knowingly to sign his or her name more than once for the same measure for the same election, or to sign a petition when such person knows he or she is not a registered voter.

INITIATIVE PETITION

Page No: \_\_\_\_\_

To the Honorable Denny Hoskins, Secretary of State for the state of Missouri:

We, the undersigned, registered voters of the state of Missouri and \_\_\_\_\_ County (or City of St. Louis), respectfully order that the following proposed amendment to the constitution shall be submitted to the voters of the state of Missouri, for their approval or rejection, at the general election to be held on the 3<sup>rd</sup> day of November, 2026, and each for himself or herself says: I have personally signed this petition; I am a registered voter of the state of Missouri and \_\_\_\_\_ County (or City of St. Louis); my registered voting address and the name of the city, town or village in which I live are correctly written after my name.

[OFFICIAL BALLOT TITLE]

CIRCULATOR'S AFFIDAVIT

STATE OF MISSOURI, COUNTY OF \_\_\_\_\_, I, \_\_\_\_\_ being first duly sworn, say (print names of signers)

NAME (Signature)	DATE Signed	REGISTERED VOTING ADDRESS (Number)(Street), (City, Town Or Village)	ZIP CODE	CONG. DIST.	NAME (Printed or Typed)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

signed this page of the foregoing petition, and each of them signed his or her name thereto in my presence; I believe that each has stated his or her name, registered voting address and city, town or village correctly, and that each signer is a registered voter of the state of Missouri and \_\_\_\_\_ County (or city of St. Louis). FURTHERMORE, I HEREBY SWEAR OR AFFIRM UNDER PENALTY OF PERJURY THAT ALL STATEMENTS MADE BY ME ARE TRUE AND CORRECT AND THAT I HAVE NEVER BEEN CONVICTED OF, FOUND GUILTY OF, OR PLED GUILTY TO ANY OFFENSE INVOLVING FORGERY. I am at least 18 years of age. I do \_\_\_\_\_ do not \_\_\_\_\_ (check one) expect to be paid for circulating this petition. If paid, list the payer: \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, A.D.

Signature of Affiant (Person obtaining signatures)

Street Address of Affiant

Printed Name of Affiant

City, State and Zip Code of Affiant

Signature of Notary

Address of Notary

(Seal)

NOTICE: You are advised that the proposed constitutional amendment may be interpreted to change, repeal, or modify by implication or may be construed by some persons to change, repeal, or modify by implication certain sections of the Missouri Revised Statutes, including, but not limited to: 32.063, 37.007, 52.250, 137.115, 139.040, 139.055, 173.610, 315.069, 362.111, 365.100, 407.1400, 408.140, 408.330, and 408.512.

Be it resolved by the people of the state of Missouri that the Constitution be amended:

Section A. Article XI of the Constitution is revised by adopting one new Section to be known as Article XI, Section 14 to read as follows:

Section 14. 1. The people find that excessive credit card interchange fees, transaction fees, and other payment processing charges burden small businesses, inflate consumer prices, and reduce economic competitiveness. The purpose of this section is to limit such fees in transactions occurring in Missouri, promote fair commerce, and protect Missouri merchants and consumers.

2. No transaction fee shall exceed one and one-half percent (1.5%) of the total purchase price or amount charged for any sale of goods or services occurring in Missouri.

a. This cap applies to the aggregate of all transaction fees charged on a given transaction, including all network, interchange, assessment, and processing fees combined.

b. For purposes of this section, a sale occurs in Missouri if the Missouri merchant receives payment in Missouri, delivers goods to a Missouri location, or provides services to a Missouri resident or in Missouri.

3. Any payment card network, payment processor, bank, merchant services provider, or intermediary doing business in Missouri is subject to this section for transactions involving Missouri merchants. No contract, agreement, or rule of any payment card network or processor shall require or permit the collection of fees in violation of this section.

4. No person or entity shall impose, by separate line item, hidden fee, or any other method, a charge that in substance circumvents the 1.5% cap. Any fee, surcharge, or adjustment that is a condition of accepting payment shall be included in calculating compliance with the cap.

5. The Attorney General of Missouri shall enforce this section and may bring actions for injunctions, restitution, and civil penalties.

6. A Missouri merchant charged transaction fees in excess of the cap may bring a civil action to recover the excess amount, plus court costs and reasonable attorney fees.

7. Civil penalties for violations of this Section 14 shall not exceed \$10,000 per transaction, in addition to restitution.

8. This section shall take effect January 1, 2027. Payment processors and networks shall adjust their fee structures to comply by that date.

9. If any provision of this section or its application to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of this section that can be given effect without the invalid provision or application, and to this end the provisions of this section are severable.

10. Definitions. For purposes of this section:

a. "Credit card" means any card, plate, digital credential, or other device used to obtain credit, goods, or services, access a credit account, or otherwise initiate a payment through a credit-based transaction.

b. "Debit card" means any card, plate, digital credential, or other device used to access funds in a deposit account and initiate a payment not based on credit.

c. "Transaction fee" means any percentage-based fee or charge, however denominated, that is deducted, withheld, or charged by a payment card network, payment processor, bank, acquirer, merchant services provider, or any other intermediary, in connection with processing a credit card, debit card, or other electronic payment transaction. This does not include flat per-transaction fees of fifty cents or less.

d. "Missouri merchant" means any individual, partnership, limited liability company, corporation, or other business entity lawfully operating in Missouri that accepts payment in exchange for goods or services.