

TITLE 15—ELECTED OFFICIALS
Division 30—Secretary of State
Chapter 51—Broker-Dealers, Agents, Investment Advisers, and Investment Adviser
Representatives

PROPOSED RULE

15 CSR 30-51.155 Business Continuity and Succession Planning for Investment Advisers.

PURPOSE: This rule requires investment advisers to make and maintain a business continuity plan.

- (1) Every investment adviser registered or required to be registered under the Missouri Securities Act of 2003 must establish, implement, and maintain written policies and procedures relating to a Business Continuity and Succession Plan.
- (2) The plan shall be based upon the facts and circumstances of the investment adviser's business model including, but not limited to:
 - (A) The size of the firm;
 - (B) The type or types of services provided, and
 - (C) The number of locations of the investment adviser.
- (3) At a minimum, the Business Continuity and Succession Plan must provide for:
 - (A) The protection, backup, and recovery of books and records;
 - (B) Communications with the following persons by alternate means including, but not limited to, providing notice of a significant business interruption or the death or unavailability of key personnel or other disruptions or cessation of business activities:
 1. Customers;
 2. Key personnel;
 3. Employees;
 4. Vendors;
 5. Service providers including, but not limited to, third-party custodians; and
 6. Regulators;
 - (C) Office relocation in the event of temporary or permanent loss of a principal place of business;
 - (D) Assignment of duties to qualified responsible persons in the event of the death or unavailability of key personnel; and
 - (E) Otherwise minimizing service disruptions and client harm that could result from a sudden significant business interruption.

AUTHORITY: sections 409.4-411(c) and 409.6-605, RSMo 2016. Original rule filed June 1, 2026.

PUBLIC COST: This proposed rule will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed rule will not cost private entities more than five hundred dollars (\$500) in the aggregate.

*NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed rule with the Securities Division of the Office of Secretary of State by e-mail at securities@sos.mo.gov or mail at P.O. Box 1276, Jefferson City, MO 65102. To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.*