



STATE OF MISSOURI
OFFICE OF SECRETARY OF STATE

IN THE MATTER OF:

CONSOLIDATED FINANCIAL
INVESTMENTS, INC., CRD# 18810;
ALAN STIFFELMAN, CRD# 1351661; and
CARL BARDENHEIER, JR., CRD# 1138381,

Respondents.

Case No.: AP-25-02

ORDER

On July 21, 2025, the Enforcement Section filed a Petition for Order to Cease and Desist and Order to Show Cause Why Restitution, Civil Penalties, Costs, and Other Administrative Relief Should Not Be Imposed ("Petition"), in the above-captioned matter.

On July 29, 2025, the Commissioner issued an Order to Cease and Desist and Order to Show Cause Why Restitution, Civil Penalties, Costs, and Other Administrative Relief Should Not Be Imposed.

On August 25, 2025, the Enforcement Section filed a Notice of Voluntary Dismissal of the Petition against Respondents Alan Stiffelman, CRD #1351661 and Carl Bardenheier, Jr. CRD #1138381.

Therefore, this matter is **DISMISSED** without prejudice as to Respondents Alan Stiffelman, CRD #1351661 and Carl Bardenheier, Jr. CRD #1138381.

SO ORDERED:

WITNESS MY HAND AND OFFICIAL SEAL OF MY OFFICE AT JEFFERSON CITY,
MISSOURI THIS 25th DAY OF AUGUST 2025.

DENNY HOSKINS, CPA
SECRETARY OF STATE




MICHAEL A. O'DONNELL
COMMISSIONER OF SECURITIES

CERTIFICATE OF SERVICE

I hereby certify that on this 25th day of August 2025, a copy of the Order in the above-styled case was sent to:

John Kilo
Kilo, Flynn, Billingsley, Trame & Brown, P.C.
5840 Oakland Avenue
St. Louis MO 63110
jkilo@kiloflynn.com

Attorney for Respondents

Sent via certified mail and email



Laurie Dawson
Securities Division Office Manager