Rules of
Department of Insurance, Financial Institutions and Professional Registration
Division 700—Insurance Licensing
Chapter 8—Title Agencies and Title Agents

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20 CSR 700-8.005 Scope and Definitions

PURPOSE: This rule sets out the scope of the rules in this chapter and provides definitions to aid in the interpretation of the rules in this chapter.

(1) Applicability of Rules. The rules in this chapter apply to title agents and title agencies transacting the business of insurance in this state under Chapter 381, RSMo, including those licensed as insurance producers under section 375.018, RSMo. The rules shall be read together with Chapter 536, RSMo.

(2) Definitions.
   (A) “Director,” the director of the department;
   (B) “Department,” the Department of Insurance, Financial Institutions and Professional Registration;
   (C) “Insurer” or “title insurer,” an insurance company organized under the laws of this state, or another state or country, and transacting the business of title insurance in this state;
   (D) “License,” the authority granted by the director to any person to transact business as a title agent or title agency;
   (E) “Licensee,” a person authorized under an insurance producer license by this state to act as a title agent or title agency;
   (F) “NAIC,” the National Association of Insurance Commissioners;
   (G) “NIPR,” the National Insurance Producer Registry;
   (H) “Title agency,” any partnership, corporation, association, sole proprietorship, or any other legal entity not an individual, which as an agent of a title insurer or representative of the title agent or agency, transacts the business of title insurance; and
   (I) “Title agent,” any individual, who as an agent of a title insurer or representative of the title agent or agency, transacts the business of title insurance.

20 CSR 700-8.100 Applications for License

PURPOSE: This rule prescribes the information to be contained in, and the documents to accompany, applications for license as title agency and title agent.

(1) Application Forms. The following forms have been adopted and approved for filing with the department:
   (A) The Uniform Application for Individual Insurance Producer License form (Form UA-IP), adopted by the NAIC on May 10, 2006, or any form which substantially comports with the specified form;
   (B) The Uniform Application for Business Entity Insurance Producer License form (Form UA-BEP), adopted by the NAIC on May 10, 2006, or any form which substantially comports with the specified form; and
   (C) The report of agency’s owners, any ownership interests in other persons or businesses, and all material transactions between the parties under section 381.029.3, RSMo (Form T-5), or any form which substantially comports with the specified form.

(2) Application and Fees. Application for licensure as a title agent or title agency shall contain the information and requirements outlined for insurance producers in sections 375.015 to 375.018, RSMo, and this rule, and may be submitted by electronic means to the National Insurance Producer Registry (NIPR) or other system(s) as the director may designate.
   (A) Initial Licensure.
      1. Resident Title Agent/Individual Insurance Producer:
         A. A completed Form UA-IP; and
         B. One hundred dollar ($100) application fee.
      2. Nonresident Title Agent/Individual Insurance Producer:
         A. A completed Form UA-IP; and
         B. One hundred dollar ($100) application fee.
      3. Resident Title Agency/Business Entity Insurance Producer:
         A. A completed Form UA-BEP; and
         B. One hundred dollar ($100) application fee;
         C. Designation of a qualified principal;
         D. List of Missouri-licensed title agents conducting business on behalf of the title agency;
         E. Domestic corporations, limited liability companies, or limited liability partnerships must include a certificate of good standing, certificate of incorporation, or certificate of organization issued by the secretary of state and dated within the past year. Partnerships must include a copy of the fictitious name registration as issued by the secretary of state; and
         F. A completed Form T-5.
      4. Nonresident Title Agency/Business Entity Insurance Producer:
         A. A completed Form UA-BEP;
         B. One hundred dollar ($100) application fee;
         C. Designation of a qualified principal;
         D. List of Missouri-licensed title agents conducting business on behalf of the title agency;
         E. Corporations, limited liability companies, limited liability partnerships or other entities must include a certificate of good standing, certificate of incorporation, or certificate of organization issued by the state of residency and dated within the past year; and
         F. A completed Form T-5.
   (B) Renewal Application.
      1. Title Agents/Individual Producers:
         A. An updated Form UA-IP. If applying for renewal through NIPR, the application is deemed submitted at the time of fee payment pursuant to the producer’s continuing duty to amend the application in sections 375.018 and 375.141, RSMo; and
         B. One hundred dollar ($100) application fee.
      2. Title Agencies/Business Entity Producers:
         A. An updated Form UA-BEP. If applying for renewal through NIPR, the application is deemed submitted at the time of fee payment pursuant to the producer’s continuing duty to amend the application in sections 375.018 and 375.141, RSMo; and
         B. One hundred dollar ($100) application fee;
         C. List of Missouri-licensed producers conducting business on behalf of the business entity; and
         D. A completed Form T-5.
   (C) Provisional Title Agent Licensure.
      1. An employee of a licensed title agency or title insurer under the direct supervision of a licensed title agent may apply for a provisional title agent license by submitting the following:
         A. A completed Form UA-IP;
         B. One hundred dollar ($100) application fee; and
         C. An acknowledgment that:
PURPOSE: This rule prescribes the examination requirements for title agents and qualified principals of title agencies.

(1) Title Agents. Before an individual may be licensed as a title agent, the applicant must first take and pass the Missouri Title Agent Examination, approved by the director, testing both the individual’s knowledge regarding title services, title insurance, real estate closings, and title insurance statutes and regulations. The examination must be taken and passed prior to submitting an application for a title agent license to the department.

(2) Title Agency Qualified Principals. Before a business entity may be licensed as a title agency, the applicant must designate a qualified principal who has taken and passed the Missouri Title Agent Examination, approved by the director, testing the individual’s knowledge regarding title services, title insurance, real estate closings, and title insurance statutes and regulations. The examination must be taken and passed by the qualified principal prior to submitting an application for a title agency license to the department.

(3) Testing Service. The department contracts with an independent testing service, which administers the examinations referred to in this rule. In order to take an examination, an individual must register and pay the appropriate fee to the independent testing service designated by the director. Instructions may be obtained from the independent testing service or the department.

(4) Time Limitation. Once an individual has passed an examination, the applicant has one (1) year from the date of the examination in which to submit an application for licensure to the department. If an applicant fails to submit an application for licensure to the department within this time period, the applicant must take and pass the examination again before the applicant may be licensed.


20 CSR 700-8.160 Continuing Education

PURPOSE: This rule sets out the continuing education requirements for title agents and qualified principals of title agencies.

(1) Title Agent. All natural persons licensed as title insurance producers with the department must complete during any two (2)-year licensure period courses or programs of study equivalent to a minimum of eight (8) hours of instruction before the producer license may be renewed by the director.

(2) Qualified Principal of Title Agency. Since a qualified principal must be licensed as a title agent in order to be designated as a qualified principal, compliance with the continuing education requirements for title agents in section (1) of this rule satisfies the continuing education requirement for the qualified principal.

(3) Continuing education required by this rule must be completed before the director will approve any license application or renewal filed with the department on or after January 1, 2010.
