## Rules of Department of Agriculture
### Division 100—Missouri Agricultural and Small Business Development Authority
#### Chapter 2—Beginning Farmer Loan Program

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Title 2—DEPARTMENT OF
AGRICULTURE
Division 100—Missouri Agricultural
and Small Business
Development Authority
Chapter 2—Beginning Farmer
Loan Program

2 CSR 100-2.010 Definitions
(Rescinded January 30, 2019)

AUTHORITY: section 348.075, RSMo 1986.
Original rule filed July 12, 1984, effective
Oct. 11, 1984. Rescinded: Filed June 14,

2 CSR 100-2.020 Applicant Eligibility
Requirements

PURPOSE: This rule sets forth the require-
ments for the time and manner of filing appli-
cations for loans under this program.

(1) The following criteria must be met before
making application for a loan through this
authority:
(A) The applicant must be an individual
and must be able to provide proof of citizen-
ship, identity, certify the intent to become a
Missouri resident, and must be a resident of
Missouri at the time of bond issuance. If the
applicant employs laborers, he or she must
provide proof of enrollment and participation
in the federal work authorization program.

(2) The applicant must be a bona fide farmer
or rancher—
(A) Doing business as an individual who is
recognized as one whose chief occupation is
farming or ranching; and
(B) Primarily and directly engaged in agri-
cultural production or activity.

(3) The applicant must be unable to obtain a
loan of equivalent terms from conventional
sources without participation by the authori-

AUTHORITY: section 348.075, RSMo 1986.
Original rule filed July 12, 1984, effective
Oct. 11, 1984. Amended: Filed Feb. 11, 2009,

*Original authority: 348.075, RSMo 1981, amended 1995,
1997.

2 CSR 100-2.040 Fees
PURPOSE: This rule sets forth the fee struc-
ture for this program.

(1) The authority will receive a nonrefund-
able application fee submitted with the appli-
cation in an amount set by the authority on
forms provided by the authority.

(2) The authority will receive a program par-
ticipation fee in an amount set by the author-
ity, but not less than five hundred dollars
($500) upon bond issuance.

(3) The lender shall collect the participation
fee and remit it to the authority at the time of
the bond issuance.

(4) The participation fee may be financed
with the loan.

AUTHORITY: section 348.075, RSMo 2000.*
Original rule filed July 12, 1984, effective
11, 2009, effective Aug. 30, 2009. Amended:

*Original authority: 348.075, RSMo 1981, amended 1995,
1997.

2 CSR 100-2.050 Conditions for Execution
of Agricultural and Small Business Devel-
opment Authority Agreement

PURPOSE: This rule sets forth the condi-
tions for execution of the loan agreement.

(1) The proceeds of the Agricultural and
Small Business Development Authority loan
must be disbursed to the applicant and/or
scheduled for disbursement immediately
upon execution of the final agreement.

AUTHORITY: section 348.075, RSMo 1986.*
Original rule filed July 12, 1984, effective

*Original authority: 348.075, RSMo 1981, amended 1995,
1997.