



Rules of
Department of Insurance,
Financial Institutions and
Professional Registration
Division 2245—Real Estate Appraisers
Chapter 1—Organization and Description of
Commission

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**Title 20—DEPARTMENT OF
INSURANCE, FINANCIAL
INSTITUTIONS AND
PROFESSIONAL REGISTRATION
Division 2245—Real Estate Appraisers
Chapter 1—Organization and
Description of Commission**

20 CSR 2245-1.010 General Organization

PURPOSE: This rule complies with section 536.023(3), RSMo, which requires each agency to adopt as a rule a description of its operation and the methods and procedures where the public may obtain information or make submissions or requests.

(1) The Missouri Real Estate Appraisers Commission, an agency of the Division of Professional Registration of the Department of Insurance, Financial Institutions and Professional Registration, is responsible for the examination, licensing, and regulation of persons who engage in real estate appraisal business as set out in sections 339.500–339.547, RSMo.

(2) The commission consists of seven (7) members who, except one (1) voting public member, shall have had at least five (5) years of experience as a real estate appraiser. The members are appointed by the governor with the advice and consent of the senate. Each member is appointed to a term of three (3) years and one (1) of the members acts as chairman as appointed by the governor.

(3) The commission may do all things necessary to carry into effect the provisions of sections 339.500–339.547, RSMo, and from time-to-time may promulgate necessary regulations compatible with the provisions of those sections.

(4) The commission shall hold regular meetings as determined by the commission to consider and act upon applications for certification and licensure, complaints regarding licensees and to transact the business as may come properly before it. The commission shall meet at least once each calendar quarter to conduct its business.

(5) Requests for general information, applications for examination and for certificates or licenses, complaint forms, or copies of regulations may be directed to the Missouri Real Estate Appraisers Commission, PO Box 1335, Jefferson City, MO 65102, telephone (573) 751-0038.

(6) The Missouri Real Estate Appraisers Commission shall not discriminate against an

applicant for the state-certified general, state-certified residential, or state license by virtue of membership or lack of membership of the applicant in any particular real estate appraisal organization.

(7) The commission shall transmit to the Appraisal Subcommittee, at least monthly, a roster listing individuals who have received a state certificate or license and are eligible to perform appraisals in federally-related transactions. The commission shall transmit to the Federal Financial Institutions Examination Council (FFIEC) a monthly registry fee as determined by the Appraisal Subcommittee for those individuals who are listed on the roster provided to the Appraisal Subcommittee. The registry fee is included in the fees in section 20 CSR 2245-5.020(2).

(8) In accordance with the exception established in the Jurisdictional Exception Rule of the *Uniform Standards of Professional Appraisal Practice* (USPAP), the requirements of USPAP shall not apply to the commission or its employees when reviewing or preparing an investigation, complaint, or report for enforcement, licensure, certification, or disciplinary action pursuant to the statutory authority vested in the commission by Chapter 339, RSMo. This provision includes, but is not limited to, USPAP Standard Rule 3.

(9) For purposes of this section, the *Uniform Standards of Professional Appraisal Practice* (USPAP), 2010 edition, is incorporated herein by reference and can be obtained from The Appraisal Foundation, 1155 15th Street NW, Suite 1111, Washington, DC 20005, by calling (202) 347-7722, or at www.appraisalfoundation.org. This rule does not incorporate any subsequent amendments to USPAP.

*AUTHORITY: section 339.507, RSMo Supp. 2008 and section 339.509, RSMo 2000. * This rule originally filed as 4 CSR 245-1.010. Emergency rule filed Dec. 6, 1990, effective Dec. 16, 1990, expired April 14, 1991. Original rule filed Jan. 3, 1991, effective April 29, 1991. Emergency rule filed April 4, 1991, effective April 14, 1991, expired Aug. 11, 1991. Amended: Filed Aug. 14, 1991, effective Jan. 13, 1992. Moved to 20 CSR 2245-1.010, effective Aug. 28, 2006. Amended: Filed Nov. 21, 2006, effective July 30, 2007. Amended: Filed Nov. 15, 2007, effective May 30, 2008. Amended: Filed Aug. 27, 2009, effective Feb. 28, 2010.*

**Original authority: 339.507, RSMo 1990, amended 1993, 1997, 1998, 1999, 2007 and 339.509, RSMo 1990, amended 1998.*

20 CSR 2245-1.020 Commission Compensation

(Rescinded July 30, 2007)

AUTHORITY: sections 339.507 and 339.509, RSMo Supp. 1990. This rule originally filed as 4 CSR 245-1.020. Emergency rule filed Dec. 6, 1990, effective Dec. 16, 1990, expired April 14, 1991. Emergency rule filed April 4, 1991, effective April 14, 1991, expired Aug. 11, 1991. Original rule filed Jan. 3, 1991, effective April 29, 1991. Moved to 20 CSR 2245-1.020, effective Aug. 28, 2006. Rescinded: Filed Nov. 21, 2006, effective July 30, 2007.