

State of Missouri
Office of Secretary of State

Case No. AP-06-16

IN THE MATTER OF:

CANADY HOLDINGS, INC.;
JACQUELINE BOYKIN;
JULIE M. TENG; *and*
LAURENCE YOUNG,

Respondents.

CONSENT ORDER AS TO RESPONDENT JULIE M. TENG

WHEREAS, the above-titled proceeding has come before the Commissioner of Securities through a Joint Petition for a Consent Order filed on January 29, 2007, by the Enforcement Section of the Securities Division ("Division") of the Office of Secretary of State, through its Chief Counsel, Patrick T. Morgan, and Respondent Julie M. Teng, through her counsel, Philip Morris;

WHEREAS, the Division has alleged in that Joint Petition for a Consent Order that Respondent Teng violated Sections 409.3-301, RSMo. (Cum. Supp. 2005);

WHEREAS, Respondent Teng neither admits nor denies the allegations in the Joint Petition for a Consent Order;

WHEREAS, Respondent Teng and the Division desire to settle these allegations;

WHEREAS, In the Joint Petition for a Consent Order Respondent Teng and the Division stipulate and agree that the Commissioner of Securities has jurisdiction over these matters pursuant to Chapter 409, RSMo.;

WHEREAS, In the Joint Petition for a Consent Order Respondent Teng and the Division stipulate and agree that the Commissioner of Securities has authority to enter this Consent Order pursuant to Section 409.6-604(h), RSMo. (Supp. 2005);

WHEREAS, In the Joint Petition for a Consent Order Respondent Teng and the Division agree to be fully bound by the terms and conditions specified herein and each waives its right to a hearing with respect to this matter, to judicial review of this matter, or to otherwise challenge or contest the terms and conditions of this Consent Order or the Joint Petition for a Consent Order;

ORDER

NOW, THEREFORE, it is hereby **AGREED** and **ORDERED** that:

- A. The Commissioner adopts the Allegations of Fact in the Joint Petition for a Consent Order as his findings of fact;
- B. The Commissioner adopts the Allegations of Statutory Violations in the Joint Petition for a Consent Order as his conclusions of law;
- C. The Commissioner, after consideration of the above and with the consent of Respondent Teng and the Division, finds the following Consent Order, pursuant to Section 409.6-604(h), RSMo. (Cum. Supp. 2006), to be in the public interest and necessary for the protection of public investors, and consistent with the provisions of Chapter 409, RSMo.;
- D. Respondent Teng shall pay six thousand five hundred dollars (\$6,500) to the Missouri Investor Restitution Fund within 60 calendar days from the entry of this Consent Order. Respondent Teng's payment shall be by cashier's check or money order payable to the Missouri Secretary of State's Investor Education and Protection Fund. Respondent Teng shall deliver or send her payment to the Securities Division, 600 W. Main Street, PO Box 1276, Jefferson City, Missouri 65102; and
- E. Respondent Teng is prohibited from offering or selling securities in the State of Missouri for three years from the entry of this Consent Order, unless those securities are (1) registered under the Missouri Securities Act of 2003 or (2) federal covered securities specified in Section 18(b)(1) of the Securities Act of 1933 (15 U.S.C. § 77r(b)(1)).

SO ORDERED:

WITNESS MY HAND AND OFFICIAL SEAL OF MY OFFICE AT JEFFERSON CITY, MISSOURI THIS 31st DAY OF JANUARY, 2007.

ROBIN CARNAHAN
SECRETARY OF STATE

(Signed/Sealed)

CERTIFICATE OF SERVICE

I hereby certify that on this 31st day of January, 2007, a copy of the foregoing Consent Order, filed in the above-styled case, was mailed by certified U.S. Mail, postage prepaid, to:

Canady Holdings, Inc.
Attn: Steven O. Canady
2246 Wellington Circle
Lithonia, Georgia 30058

Julie M. Teng
c/o Phillip L. Morris
4609 The Paseo
Suite 104
Kansas City, Missouri 64110
ATTORNEY FOR RESPONDENT
JULIE M. TENG

Jacqueline Boykin
2015 W. 82nd Place
Chicago, Illinois 60620

Laurence Young
7704 E. 112th Street
Kansas City, Missouri 64134

and by hand-delivery to:

Patrick Morgan
Chief Counsel
Enforcement Section, Securities Division

John Hale,
Specialist